Bylaw 956/19

A BYLAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, TO PROVIDE FOR RATES OF DISCOUNT ON PREPAYMENT OF TAXES.

WHEREAS, pursuant to the provisions of the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26 and amendments thereto, the Council may pass bylaws allowing incentives for payment of taxes by a certain date;

THEREFORE, the Council of the Town of Rimbey, duly assembled, hereby enacts as follows:

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

PART I - BYLAW TITLE

Rimbey

1) This Bylaw may be cited as the "Tax Discount Bylaw".

PART II - PROCEDURES

- 2) A discount of two percent (2%) of the municipal portion of property taxes shall be applied to the current years taxes if payment in full is received before the last day of February. Payment must be in full based on prior year amounts, including municipal taxes, Alberta school requisition and Rimoka requisition.
- 3) Discount will not be applied to pre-payment of local improvement levies.
- 4) Discount is not available for properties which are on the Tax Installment Payment Plan.

PART III – EFFECTIVE DATE

5) This Bylaw shall take effect on the date of third and final reading.

Bylaw 871/11 is hereby repealed.

Rimbey

Town of Rimbey Tax Discount Bylaw

Bylaw 956/19

READ a First Time in Council this 28 day of May 2019.

Mayor Rick Pankiw

Chief Administrative Officer Lori Hillis

READ a Second Time in Council this <u>//</u> day of <u>June</u> 2019.

Mayor Rick Pankiw

* Chief Administrative Officer Lori Hillis

READ a Third and Final Time in Council this 1 day of \overline{June} 2019.

Mayor Rick Pankiw

Chief Administrative Officer Lori Hillis