



Tax Installment Payment Plan Agreement

Roll #:		Calculations
Name:		Previous Years Tax Levy:
Address:		Five Equal Payment Amount:
Telephone:	Home:	Current Years Tax Levy
	Work:	Seven Equal Payment Amounts:

We Agree to the Following:

- Monthly installments shall be made by pre-authorized withdrawal or post-dated cheques.
- > There will be no penalty levied for monthly payments received in August to December.
- The monthly installments shall be calculated as follows:
 - a) The monthly payment amount for the period January 1 to May 31 shall be five (5) equal payments calculated by dividing the tax levy from the previous year by twelve (12).
 - b) The monthly payment amount for the period June 1 to December 31 shall be seven (7) equal payments calculated by crediting the tax levy from the current year with the amount paid in the first five monthly payments and dividing the remaining balance of the tax levy for the current year by seven (7),
- When the taxes for the current year are levied on the above property the amount of the remaining seven (7) monthly installments will be calculated and a notice sent to you.
- If an installment payment is defaulted by the above taxpayer, the Town shall cancel this monthly tax installment agreement and all taxes shall be due and payable in accordance with Tax Penalty Bylaw # 870/11 of the Town of Rimbey. Any returned items are subject to a service charge as governed by Bylaw 905/15 Fees For Services, Schedule A.
- > This agreement may be cancelled at any time, upon written notice by either party.

Date

Applicant Signature

Chief Administrative Officer

Please Note:

- All taxes, local improvement taxes, penalties and business license shall be fully paid on or before December 31st of the previous year.
- 2) In the event of a sale of the above noted property, it is the taxpayer's responsibility to immediately notify the Town Office to arrange for cancellation or transfer of this agreement.
- 3) For eligibility, the Town of Rimbey must receive this form no later than December31st of the previous tax year.